

ASTRA CHAMBER MUSIC SOCIETY INC.
2022 ANNUAL REPORT

PRESIDENT'S REPORT 2022

The Astra Chamber Music Society was able to survive under the COVID-19 restrictions and have emerged with renewed vigour. Here is a summary of some of the amazing activities:

Quarter-Hour Concerts: These online concerts that document Astra's legacy to Australian music-making started to be assembled by John McCaughey, Gabrielle Baker and Stelios Adam during the 2020 year, and have continued to be developed and uploaded to the homepage. If members have not seen or have not recently viewed these wonderful clips, I strongly recommend you do so and relive the unique Astra experience.

New World Records: *Unsettled Choruses: A Terrain of Humming and Phonetics 1930-1974* (Cat. No. 80827). Works by John J. Becker, Ernst Toch, Ruth Crawford, Stefan Wolpe, Peggy Glanville-Hicks, Robert Erickson, Kenneth Gaburo, & Pauline Oliveros. This long-awaited recording was released in March 2023. The recording demonstrates, once again, Astra has global musical prominence.

Astra Chamber Music Society Book Dr Aline M. Scott-Maxwell and Dr Maree Macmillan have been writing with due diligence Astra's long and totally absorbing history. The first draft has been completed. I would like to thank John Terrell, Jane Cousins and Dr Alison Tokita for their research assistance work, which allows the authors to gain time in the pursuit of writing up the account.

Donations: I wish to thank sincerely Astra's many donors who generously contribute funds.

Committee and Astra Staff: The committee met face-to-face on several occasions. I would like to thank the Committee: John Terrell (Deputy Chair), Ann Tregear (Treasurer), Dr Andrew Byrne (Secretary), Jennifer Yu (Choir Representative), Steve Hodgson, Dr Phoebe Green, and Dr Alison Tokita for their ongoing support. And finally, I wish to thank John McCaughey (Music Director) and Gabrielle Baker (Manager) for their optimism during the year. Their positive outlooks made my role so much easier.

Dr Joel Crotty, chair, (May 01, 2023)

MUSICAL DIRECTOR'S REPORT

Astra in 2022

Our prolonged silence of the two calendar years 2020 and 2021 finally gave way to live concerts again, starting in June 2022. The post-pandemic era still proved difficult for choral activity and concert-making in general. Yet our season of four programs in eight concerts – as detailed in the following pages of this Report – managed to offer an enormous range of music with and without choir. They were combined with the intense final phase of our new recording project for New World Records, completed in time for its release in 2023.

Of around 35 works performed in the concerts, a half (18) were from our own 21st century. In the Astra tradition, these presented to our audiences a wide picture of musical materials in our time, extending from a *cappella* choir to solo percussion, and instrumental ensemble with computer sound-processing.

Notable premiere performances in 2022 included a trilogy of choral works by Melbourne's George Dreyfus, at age 94 the dean of Australian composition. His three choruses from the pandemic years form very specific views back to the horrors of Nazi Germany from which he escaped to Melbourne as a 10 year-old in 1939.

Andrew Byrne curated and directed an important new initiative in our series, drawing on his decades of experience in the experimental culture of New York. Tom Johnson's large cycle *21 Rational Melodies* was celebrated in its 40th year with the Australian premiere, using a glittering ensemble of 14 keyboards of various cultures, and joined by 6 new works by local experimental composers. A later concert became the vehicle for two of our country's international composer-performers, Anthony Pateras and Erkki Veltheim, with newest work in playing virtuosity combined with technology.

Aside from concerts and recording, our work continued in production of two further online Quarter-Hour Concerts, our archival series in YouTube. These brief configurations draw together a historical sense of the Astra community – singers, players, composers, audience members – who make up the character of our project over decades. Two sad losses from this community in 2022 came through the deaths of composer **Martin Friedel**, a contributor of many original and intelligent cycles to our concerts since 1990, and **Paul Madden** whose vision and wisdom lay behind the remodelling of our home space, the Church of All Nations as an important centre in Melbourne for artistic performances of many kinds. Both Martin and Paul were close friends of Astra's work and constant presences in our concerts.

Thanks as always go to all our broad team of participants and supporters – choir singers and accompanist Kim Bastin, our ceaseless Manager Gabrielle Baker, Concert Manager Margaret Lloyd, sound engineer Michael Hewes, and Committee members who take on many tasks. Our private donors respond to our artistic purpose with huge generosity, joined by the Robert Salzer Foundation, the Victorian government and the City of Melbourne.

Our President Dr Joel Crotty regrettably retires from the Committee at this Annual General Meeting. His rest from Astra organisational matters is, however, well-earned, having remained a cheerful, considerate and encouraging Chair throughout some difficult and dark times of the last years. He brought a longstanding and enthusiastic knowledge of contemporary music to his role, contributing to a positive spirit in which we resume concerts and new challenges.

– John McCaughey, April 2023.

Astra Concerts 2022

I a & b.

4 pm & 7.30 pm, Saturday 25 June
CHURCH OF ALL NATIONS
Carlton, Melbourne

MAY-DAY IN JUNE To Sing on the Streets

- Hanns Eisler **To Sing on the Streets** (1928)
choir & snare drum, text by David Weber
- George Dreyfus **In Memory of the Herbert Baum Group** (2020)
choir, text by George Dreyfus *first Australian performance*
- Richard Sanderson **Going Cross-Eared** (2021)
solo drums
- Margaret Sutherland **Australia's Anti-Fascist Marching Song** (c.1942)
arranged for choir & piano with saxophone & drum
- Elisabeth Lutyens **Refugee Blues** (1942)
arranged for choir & piano, poem by W.H. Auden
- Barry McKimm **Unquiet Mind
Of Shifting Images & Auras**
from *The Mad Poet's Tea-Party* (2015) *first performance*
choir, solo voices & piano, poems by Sandy Jeffs
- Andrew Byrne **Strange Loops 1** (2022)
solo percussion *first performance*
- Kym Dillon **It Was** (2016 /2020)
2 choirs, soprano saxophone, organ
text by Charles Dickens *first performance*
-
- Hanns Eisler **A Dark Cloud** (1945)
arranged for choir & piano, text anonymous 17th-C, 30 Years War
- Hanns Eisler **Song of the Defeated** (1927)
choir, text by Hanns Eisler
- George Dreyfus **Remembrance of July 20** (2021)
choir, text by George Dreyfus *first performance*
- Hanns Eisler **Contemplation of Nature** (1927)
choir, text by Hanns Eisler
- Hanns Eisler **Song of Light: "The flame of reason"** (1936)
choir & 2 pianos, text by Ernst Toller
- Hanns Eisler **Praise of all the Mothers Vlasova** (1931)
speaking chorus & 2 pianos, text Bertolt Brecht
- Hanns Eisler **May 1st 1905: The Red Flag** (1931)
solo soprano, choir & 2 pianos, text by Bertolt Brecht
- Hanns Eisler **Canon: Peace on Earth** (c.1950)
4-part round, words by Herman Reichenbach
-

Niels Bijl *saxophone*, Alexander Meagher *percussion*, Kim Bastin *piano, organ*, Joy Lee *piano*

Solo singers: Catrina Seiffert, Marjorie Butcher, Alexandra Toussaint-Jackson, Louisa Billeter,
Alexander Gorbатов, Alexander Owens, Bailey Montgomerie, Steven Hodgson

Speakers: Anna Gifford, Nicholas Tolhurst, John Terrell
The Astra Choir conducted by John McCaughey

II a.

5 pm, Saturday 20 August,
Grainger Museum, Royal Parade, Melbourne

RATIONAL MELODIES

a passage through the Grainger

Tom Johnson, selected RATIONAL MELODIES (1982)

kalimba, tabla, melodicas, qanun, regal,
organetto, harmonium, glockenspiel, toy piano

Percy Grainger, BAHARIYALE V. PALANIYANDI (1935)

bells, tabla, drone

Warren Burt

THROUGH THE STUDIO DOOR (2022)

electronic sounds

II b.

7 pm, Thursday 25 August
The Eleventh Hour, Fitzroy

RATIONAL MELODIES

a theatre showing

II c.

7 pm, Saturday 27 August
Church of All Nations, Melbourne

21 RATIONAL MELODIES

14 INSTRUMENTS 7 COMPOSERS

Tom Johnson RATIONAL MELODIES

for any instruments (1982)

1st Australian performance

arrangements by Andrew Byrne

with 5 responses:

Wally Gunn
stairwell echoes (2022)

Kate Neal
harvest (2022)

Catherine Schieve
three foghorns for rational melodies (2022)

Warren Burt
through the studio door (2022)

David Chesworth
two irrational melodies (2022)

kalimba, tabla, melodica, organ positiv, qanun, regal, piano,
harpsichord, celeste, organetto, Indian harmonium,
yangqin, glockenspiel, toy piano, electronics

played by

**Alexander Meagher, Kate Tempny, Kim Bastin,
Jennifer Yu, Vahideh Eisaei, Peter Dumsday, Joy Lee**

Project curated and directed by **Andrew Byrne**

III a & b.

5pm and 8pm, Saturday 5 November
Church of All Nations, Melbourne

ANTI-WORLD & WORLD

Anthony Pateras and Erkki Veltheim
duos and ensemble works with instruments and electronics

Anthony Pateras / Erkki Veltheim
Golden Point
for harpsichord and mandolin (2020)

Anthony Pateras
Patterned Language
for quintet and six-channel sound (2022)

Anthony Pateras / Erkki Veltheim
Banjo Virginal
for banjo and virginal (2022)

Erkki Veltheim
Locus of Control
for quintet and six-channel sound (2022)

Anthony Pateras – harpsichord, virginal, piano
Erkki Veltheim – banjo, mandolin, violin

with

Lizzy Welsh – violin, viola
Chloë Sobek – contrabass
Alexander Garsden – guitar

IV.

5pm Sunday 4 December
Good Shepherd Chapel, Abbotsford Convent

Carl Nielsen, AFFLICTUS SUM from *Three Motets* (1922)
Text from Psalm 38, ATTB choir

Martin Friedel, PONDING from *Sounding Royal Park* (2020)
recorded environment with electronics

Heinrich Schütz, MUSIKALISCHE EXEQUIEN – Funeral Music (1636)
Part I – The Coffin Inscriptions
8 solo singers, 6-part choir & continuo

Helen Gifford, EVERYTHING IS PLUNDERED from *Catharsis* (2001)
poem by Anna Akhmatova, choir & soloists

Schütz, Part II – The Oration Text
two choirs

Allan Walker, CELAN FRAGMENT for Martin Friedel (2022)
8-part choir, *first performance*

Schütz, Part III – The Interment
Dialogue of 5-part choir and solo trio

I N T E R V A L

Martin Friedel, HORATIO: Prologue to *The Measures Taken* (1982)
text by William Shakespeare, arranged for choir & piano (2017)

George Dreyfus, DOES HE STILL LIVE, JOSEF GEISEL? (2022)
text by George Dreyfus, 4-part choir, *first performance*

Arnold Schoenberg, FRIEDE AUF ERDEN – Peace on Earth Op.7 (1907)
poem by C.F. Meyer, 8-part-choir

Catrina Seiffert, Marjorie Butcher (soprano), **Louisa Billeter** (mezzo soprano),
Alexander Gorbatov, Ben Owen (tenor), **Alexander Owens** (baritone),
Bailey Montgomerie, Steven Hodgson (bass)

Alister Barker (cello), **Kim Bastin** (organ, piano)

The Astra Choir
conducted by **John McCaughey**

ASTRA QUARTER-HOUR CONCERTS 2022

presented in YouTube

assembled from the archives of Astra Concerts
Michael Hewes, Jim Sosnin, recording engineers
Steve Stelios Adam, remastering
Gabrielle Baker, video

Quarter-Hour Concert # 15.

BYZANTINE CELLO

Egon Wellesz, SONATA FOR VIOLONCELLO SOLO Op.31 (1920)

Christian Wojtowicz, cello

Astra Concert

16 June 1982, Toorak Uniting Church, Melbourne

Quarter-Hour Concert # 16.

VIATICUM: PROVISIONS FOR DEPARTURE.

Music by Riccardo Vaglini + Leoš Janáček

Riccardo Vaglini, DEATH OF OLGA JANAČKOVA (2010)
solo piano

Leoš Janáček, PLAČICI FONTÀNA (The Weeping Fountain) (1916)
female chorus & solo flute, poem by František Procházka

Riccardo Vaglini, VIATICO (Viaticum) (2013)
4-part choir, poem by Riccardo Vaglini

Leoš Janáček, MASS: Kyrie & Sanctus (1901)
choir & organ, after Franz Liszt

Riccardo Vaglini, louloudhítsamou glykiá (2000)
organ and speaking voices

Joy Lee, solo piano, **Geoffrey Collins**, solo flute, **Merrowyn Deacon**, organ

Filippo Perocco, organist & speaker

The Astra Choir conducted by **John McCaughey**

from Astra Concerts:

4 December 2016, Church of All Nations, Carlton Melbourne

10 July 1986, Melba Hall, University of Melbourne

21 December 2013, Good Shepherd Chapel, Abbotsford Convent

24 October, 2004, St Mary's Anglican Church, North Melbourne

ASTRA CHAMBER MUSIC SOCIETY INC
41 255 197 577

REVIEWED
FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2022

ASTRA CHAMBER MUSIC SOCIETY INC
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ASTRA CHAMBER MUSIC SOCIETY INC
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COMMITTEE'S REPORT

ASTRA committee members submit the financial report of the Astra Chamber Music Society Inc for the financial year ended 31 December 2022.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Joel Crotty – President
John Terrell – Vice President
Ann Tregear – Treasurer
Andrew Byrne – Secretary
Jennifer Yu
Steven Hodgson
Alison Tokita
Phoebe Green

Principal Activities

The principal activities of the association during the financial year were:

The public performance of music, both instrumental and choral, principally in the nature of chamber music and with an ethos of challenging the boundaries of conventional performance through the presentation of new or little known works often in diverse architectures and acoustics.

Commissioning new works both Australian and international

Publication of previously unpublished works

Supporting emerging musical performers and composers

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus for the year amounted to \$129,632.13

ASTRA CHAMBER MUSIC SOCIETY INC
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COMMITTEE'S REPORT

Signed in accordance with a resolution of the Members of the Committee.

SIGN HERE

Committee Member: Atty JOEL CROTTY

SIGN HERE

Committee Member: O Terrell John Terrell

Dated this 2nd day of May 2013

ASTRA CHAMBER MUSIC SOCIETY INC
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 \$	2021 \$
REVENUE			
	2		
Grant Income			
- City of Melbourne		15,000.00	-
Total Grant Income		<u>15,000.00</u>	-
Philanthropic Income		-	10,000.00
Donation Income		263,500.00	61,100.00
Whiffin Estate Bequest		50,000.00	32,000.00
Earned Income		11,738.93	6,946.78
Other Income		<u>22,503.90</u>	<u>15,027.00</u>
		<u>362,742.83</u>	<u>125,073.78</u>
EXPENDITURE			
Administration Expenses		138,016.43	119,947.57
Direct Expenses		14,636.31	3,320.94
Performers		59,397.46	2,187.50
Project Expenses		<u>21,060.50</u>	<u>225.00</u>
		<u>233,110.70</u>	<u>125,681.01</u>
Surplus / (Deficit) for the year		<u>129,632.13</u>	<u>(607.23)</u>
Other comprehensive income:			
Other comprehensive income for the year			
Total comprehensive income for the year		<u>129,632.13</u>	<u>(607.23)</u>
Total comprehensive income attributable to members of the entity		<u>129,632.13</u>	<u>(607.23)</u>

The accompanying notes form part of these financial statements.

ASTRA CHAMBER MUSIC SOCIETY INC
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STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Note	2022 \$	2021 \$
CURRENT ASSETS			
Cash and cash equivalents	3	310,215.85	231,230.30
Trade and other receivables	4	12,731.20	4,295.58
Other current assets	5	2,745.40	13,721.34
TOTAL CURRENT ASSETS		<u>325,692.45</u>	<u>249,247.22</u>
NON-CURRENT ASSETS			
Property, plant and equipment	6	8,008.39	7,721.49
TOTAL NON-CURRENT ASSETS		<u>8,008.39</u>	<u>7,721.49</u>
TOTAL ASSETS		<u>333,700.84</u>	<u>256,968.71</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	26,665.88	9,839.05
Provisions	8	49,322.62	50,727.37
Other current liabilities	9	95,750.10	164,072.18
TOTAL CURRENT LIABILITIES		<u>171,738.60</u>	<u>224,638.60</u>
TOTAL LIABILITIES		<u>171,738.60</u>	<u>224,638.60</u>
NET ASSETS		<u>161,962.24</u>	<u>32,330.11</u>
EQUITY			
Reserves	10	79.45	79.45
Retained earnings	11	161,882.79	32,250.66
TOTAL EQUITY		<u>161,962.24</u>	<u>32,330.11</u>

The accompanying notes form part of these financial statements.

ASTRA CHAMBER MUSIC SOCIETY INC
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022

	Retained earnings	Reserves	Total
	\$	\$	\$
Balance at 31 December 2014	14,341.73	43,479.45	57,821.18
Deficit attributable to members	(47,458.04)	-	(47,458.04)
Transfer of Reserves to Retained Earnings	43,400.00	(43,400.00)	-
Balance at 31 December 2015	10,283.69	79.45	10,363.14
Deficit attributable to members	(1,683.66)	-	(1,683.66)
Balance at 31 December 2016	8,600.03	79.45	8,679.48
Deficit attributable to members	(19,926.65)	-	(19,926.65)
Balance at 31 December 2017	(11,326.62)	79.45	(11,247.17)
Deficit attributable to members	(19,449.95)	-	(19,449.95)
Balance at 31 December 2018	(30,776.57)	79.45	(30,697.12)
Deficit attributable to members	(13,892.90)	-	(13,892.90)
Balance at 31 December 2019	(44,669.47)	79.45	(44,590.02)
Surplus attributable to members	77,527.36	-	77,527.36
Balance at 31 December 2020	32,857.89	79.45	32,937.34
Deficit attributable to members	(607.23)	-	(607.23)
Balance at 31 December 2021	32,250.66	79.45	32,330.11
Deficit attributable to members	129,632.13	-	129,632.13
Balance at 31 December 2022	161,882.79	79.45	161,962.24

The accompanying notes form part of these financial statements.

ASTRA CHAMBER MUSIC SOCIETY INC
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	288,033.75	113,510.65
Payments to suppliers and employees	(208,197.68)	(126,595.55)
Interest received	520.38	648.42
Net cash provided by (used in) operating activities 12	80,356.45	(12,436.48)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for plant and equipment	(1,370.90)	-
Net cash used in investing activities	(1,370.90)	-
Net increase (decrease) in cash held	78,985.55	(12,436.48)
Cash at beginning of financial year	231,230.30	243,666.78
Cash at end of financial year	310,215.85	231,230.30

The accompanying notes form part of these financial statements.

ASTRA CHAMBER MUSIC SOCIETY INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Summary of Significant Accounting Policies

The financial statements cover Astra Chamber Music Society Inc. the association, as an individual entity. Astra Chamber Music Society Inc. is an association incorporated in Victoria under the *Associations Incorporation Reform Act 2012*.

Basis of Preparation

Astra Chamber Music Society Inc. applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting*.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Associations Incorporation Reform Act 2012*. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

ASTRA CHAMBER MUSIC SOCIETY INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and any impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings and plant and equipment, but excluding freehold land, is depreciated on a straight line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Office Equipment	33%
Musical Equipment	10%
Website Design	20%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they occur. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

ASTRA CHAMBER MUSIC SOCIETY INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the entity commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

(i) *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(ii) *Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

ASTRA CHAMBER MUSIC SOCIETY INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Impairment

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the association would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

Employee Provisions

Short-term employee benefits

Provision is made for the association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries, annual leave and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current accounts payable and other payables in the statement of financial position.

Other long-term employee benefits

The entity classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the association's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the reporting period, in which case the obligations are presented as current provisions.

ASTRA CHAMBER MUSIC SOCIETY INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(f) for further discussion on the determination of impairment losses.

Revenue and Other Income

Non-reciprocal grant revenue is recognised in profit or loss when the association obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before the association is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor; otherwise the grant is recognised as income on receipt.

The association receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in profit or loss.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised when received.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax.

ASTRA CHAMBER MUSIC SOCIETY INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Income Tax

The Association is exempt from income tax under Section 50-45 of the ITAA 1997 as its objective is the encouragement of art and culture and its business is not carried out for the purpose of profit or gain for its individual members.

Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

ASTRA CHAMBER MUSIC SOCIETY INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
<hr/>		
2 Revenue and Other Income		
Significant Revenue and Expenses		
The following significant revenue and expense items Are relevant in explaining the financial performance:		
REVENUE		
Grant Income		
City of Melbourne	15,000.00	-
Total Grant Income	<u>15,000.00</u>	<u>-</u>
Philanthropic Income	-	10,000.00
Donation Income	263,500.00	61,100.00
Whiffin Estate Bequest	50,000.00	32,000.00
Earned Income	11,738.93	6,946.78
Other Income		
JobKeeper Payments	-	14,400.00
Sundry Income	22,503.90	627.00
Total Other Income	<u>22,503.90</u>	<u>15,027.00</u>
	362,742.83	125,073.78
EXPENDITURE		
Administration Expenses	138,016.43	119,947.57
Direct Expenses	14,636.31	3,320.94
Performers	59,397.46	2,187.50
Project Expenses	21,060.50	225.00
	<u>233,110.70</u>	<u>125,681.01</u>

ASTRA CHAMBER MUSIC SOCIETY INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
3 Cash and Cash Equivalents		
Cheque Account	36,040.97	15,433.06
Business Premium Saver	192,746.70	84,736.42
Business Advantage	8.89	904.95
Term Deposit 22-997-1868	-	73,272.77
ME Term Deposit 1777223	81,048.04	55,743.56
ME Online Savings Account	171.25	1,000.80
Paypal	-	138.74
Box Office Float	200.00	138.74
	<u>310,215.85</u>	<u>231,230.30</u>
Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:		
Cash and cash equivalents	<u>310,215.85</u>	<u>231,230.30</u>
	<u>310,215.85</u>	<u>231,230.30</u>
4 Trade and Other Receivables		
Current		
GST Clearing	1,670.38	-
Interest Receivable	652.68	143.07
Sundry Receivables	10,408.14	450.51
ATO Debtor	-	3,702.00
	<u>12,731.20</u>	<u>4,295.58</u>
5 Other Current Assets		
Current		
Prepayments	<u>2,745.40</u>	<u>13,721.34</u>

ASTRA CHAMBER MUSIC SOCIETY INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
<hr/>		
6 Property, Plant and Equipment		
Musical Equipment	78,580.46	78,580.46
Less: Accumulated Depreciation	<u>(72,989.65)</u>	<u>(72,368.65)</u>
	<u>5,590.81</u>	<u>6,211.81</u>
Office Equipment	13,784.00	12,413.10
Less: Accumulated Depreciation	<u>(12,289.85)</u>	<u>(12,057.85)</u>
	<u>1,494.15</u>	<u>355.25</u>
Website Design	5,890.91	5,890.91
Less: Accumulated Amortisation	<u>(4,967.48)</u>	<u>(4,736.48)</u>
	<u>923.43</u>	<u>1,154.43</u>
Total Plant and Equipment	<u>8,008.39</u>	<u>7,721.49</u>
Total Property, Plant and Equipment	<u>8,008.39</u>	<u>7,721.49</u>

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Musical Equipment	Office Equipment
	\$	\$
Balance at 1 January 2021	6,901.81	534.25
Amortisation /Depreciation expense	<u>(690.00)</u>	<u>(179.00)</u>
Carrying amount at 31 December 2021	<u>6,211.81</u>	<u>355.25</u>
Additions	-	1,370.90
Amortisation /Depreciation expense	<u>(621.00)</u>	<u>(232.00)</u>
Carrying amount at 31 December 2022	<u>5,590.81</u>	<u>1,494.15</u>
	Website	Total
	\$	\$
Balance at 1 January 2021	1,442.43	8,878.49
Amortisation /Depreciation expense	<u>(288.00)</u>	<u>(1,157.00)</u>
Carrying amount at 31 December 2021	<u>1,154.43</u>	<u>7,721.49</u>
Additions	-	1,370.90
Amortisation /Depreciation expense	<u>(231.00)</u>	<u>(1,084.00)</u>
Carrying amount at 31 December 2022	<u>923.43</u>	<u>8,008.39</u>

ASTRA CHAMBER MUSIC SOCIETY INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
<hr/>		
7 Trade and Other Payables		
Current		
GST Clearing	-	1,150.80
Sundry Creditors & Accruals	15,742.30	5,558.00
Superannuation Payable	10,923.58	3,130.25
	<u>26,665.88</u>	<u>9,839.05</u>
Financial liabilities at amortised cost classified as trade and other payables		
Trade and other payables:		
- Total current	<u>26,665.88</u>	<u>9,839.05</u>
Financial liabilities as trade and other payables	<u>26,665.88</u>	<u>9,839.05</u>
8 Provisions		
CURRENT		
Provision for employee benefits: annual leave	4,556.36	7,489.12
Provision for employee benefits: long service leave	44,766.26	43,238.25
Total Provisions	<u>49,322.62</u>	<u>50,727.37</u>

Employee provisions – annual leave entitlements

The provision for employee benefits represents amounts accrued for annual leave.

Based on past experience, the association expects the full amount of the annual leave balance to be settled within the next 12 months. Further, these amounts must be classified as current liabilities since the association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlements.

ASTRA CHAMBER MUSIC SOCIETY INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
9 Other Liabilities		
Current		
Unapplied donations – Whiffin Bequest	89,568.28	139,568.28
Grants in Advance	6,181.82	24,503.90
Total other liabilities	<u>95,750.10</u>	<u>164,072.18</u>
10 Reserves		
General reserve	79.45	79.45
	<u>79.45</u>	<u>79.45</u>
11 Retained Earnings		
Retained earnings at the beginning of the financial year	32,250.66	32,857.89
Net surplus / (deficit) attributable to the association	129,632.13	(607.23)
Retained earnings at the end of the financial year	<u>161,882.79</u>	<u>32,250.66</u>
12 Cash Flow Information		
Reconciliation of Cash Flow from Operations with Net Surplus / Deficit		
Net surplus / Deficit	129,632.13	(607.23)
Non-cash flows in Surplus / Deficit		
Depreciation	1,084.00	1,157.00
Changes in assets and liabilities		
(Increase) Decrease in receivables	(8,435.62)	6,154.29
(Increase) Decrease in prepayments	10,975.94	(1,763.54)
Increase (Decrease) in sundry creditors	9,033.50	1,431.00
Increase (Decrease) in other creditors	7,793.33	249.43
Increase (Decrease) in current provisions	(1,404.75)	(132.43)
Increase (Decrease) in income in advance	(68,322.08)	(18,925.00)
Net Cash Used in Operating Activities	<u>80,356.45</u>	<u>(12,436.48)</u>

ASTRA CHAMBER MUSIC SOCIETY INC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
<hr/>		
13 Key Management Personnel		
The totals of remuneration paid to key management personnel (KMP) of the association during the year are as follows:		
Key management personnel compensation	<u>49,827.44</u>	<u>42,802.50</u>

14 Financial Risk Management

The association's financial instruments consists mainly of deposits with banks, short-term investments, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with AASB 9: *Financial Instruments* as detailed in the accounting policies to these financial statements, are as

Financial Assets

Cash and cash equivalents	310,215.85	231,230.30
Loans and receivables	<u>12,731.20</u>	<u>4,295.58</u>
Total Financial Assets	<u>322,947.05</u>	<u>235,525.88</u>

Financial Liabilities

Trade and other payables	<u>26,665.88</u>	<u>9,839.05</u>
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Fair Values

- (i) For listed available-for-sale financial assets and financial assets at fair value through profit or loss the fair values have been based on closing quoted bid prices at the end of the reporting period. In determining the fair values of the unlisted available-for-sale financial assets, the directors have used inputs that are observable either directly (as prices) or indirectly (derived from prices).
- (ii) Fair values of held-to-maturity investments are based on quoted market prices at the end of the reporting period.

15 Association Details

The registered office of the association is:

Office 14 5 Blackwood Street North Melbourne 3051

The principal place of business is:

Office 14 5 Blackwood Street North Melbourne 3051

ASTRA CHAMBER MUSIC SOCIETY INC
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STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the committee the financial report as set out on pages 1 to 18:

1. Presents fairly the financial position of Astra Chamber Music Society Inc as at 31 December 2022 and its performance for the year ended on that date in accordance with Australian Accounting Standards – Reduced Disclosure Requirements (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Astra Chamber Music Society Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Committee
Member:

J Terrell

John Terrell, Vice-President

SIGN HERE

Committee
Member:

JOEL CROTTY

~~Ann Tregear, Treasurer~~ *JOEL CROTTY, President*

SIGN HERE

Dated this day of

**INDEPENDENT REVIEWER REPORT
TO THE MEMBERS OF ASTRA CHAMBER MUSIC SOCIETY INC
41 255 197 577**

Report on the Financial Statements

I have reviewed the accompanying financial report of Astra Chamber Music Society Inc, which comprises the Statement of Comprehensive Income, Statement of financial position as at 31 December 2022, Statement of changes in equity and the statement of cash flows for the year ended on that date, and notes comprising of a summary of significant accounting policies and other explanatory information, and the certification by members of the committee.

Committee's Responsibility for the Financial Statements

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Associations Incorporation Reform Act 2012* and for such internal control as the committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Reviewer's Responsibility

My responsibility is to express a conclusion on the financial report based on my review. I conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation*, in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the financial report is not presented fairly, in all material respects, in accordance with the Australian Accounting Standards.

ASRE 2415 requires me to comply with the requirements of the applicable code of professional conduct of an accounting body.

A review of a financial report consist of making enquires, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australia Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Independence

In conducting my review, I have complied with the independence requirements of the Australia professional accounting bodies.

**INDEPENDENT REVIEWER REPORT
TO THE MEMBERS OF ASTRA CHAMBER MUSIC SOCIETY INC
41 255 197 577**

Conclusion

Based on my Review, which is not an audit, I have not become aware of any matter that makes us believe that the financial report is not in accordance with the *Associations Incorporation Reform Act 2012* including:

- (i) giving a true and fair view of the Association's financial position as at 31 December 2022 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements.



Gianna Rosica
Chartered Accountant

Address: 58 Lynch Street, Hawthorn, Victoria 3122

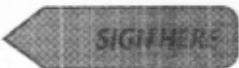
Dated this 3rd day of May 2023

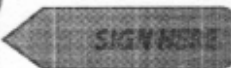
ASTRA CHAMBER MUSIC SOCIETY INC
41 255 197 577

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, _____ and I, _____ certify that:

- (a) We are members of the committee of Astra Chamber Music Society Inc.
- (b) We will attend the annual general meeting of the association to be held.
- (c) We are authorised by the attached resolution of the committee to sign this certificate.
- (d) This annual statement will be submitted to the members of the association at its annual general meeting.

Committee Member: _____ *H. Kelly* *JOEL CAOTY* 

Committee Member: _____ *J Terrell* *John Terrell* 

Dated this *2nd* day of *May* 2023